



Zone

UPDATE

An opportunity to become a member with the Mrieħel Enterprise Zone Foundation

PROPOSED SCHEME RULES 2017 - 2019

The Mrieħel Enterprise Zone Foundation was established by means of a public deed entered into on 3rd March 2016. This deed was entered into by the Government and 18 private sector participants. This deed allows the Board of Administrators to issue Scheme Rules to allow further private sector participants to join the Foundation. The Board of Administrators is currently drafting such Scheme Rules for private sector participants to become additional founders of the Foundation. These Scheme Rules will be launched in 2017 during an AGM to be announced for the beginning of

2017 and will be valid for the next three years.

The new Scheme Rules will provide that endowments granted to the Foundation must be made for the purposes of the Foundation and made by a person showing some connection to the Mrieħel Enterprise Zone Area. Endowments will be irrevocable, non-refundable and may not be subject to any conditions.

Upon payment of an endowment, a private sector participant subscribes to the deed of the Foundation and becomes an additional founder, forming part of the private sector group. Such participant

will enjoy all rights of Founders and will have the right to nominate people for appointment as an Administrator and to participate in elections for the appointment of such Administrators. Furthermore, such participant will be entitled to receive information about the Foundation and exercise the decisions which must be taken by the Founders.

If a Founder decides not to pay an endowment for a particular year, such Founder will lose all his rights from that particular year. However, should such Founder choose to pay such endowment retroactively, his rights as a founder will be reactivated.

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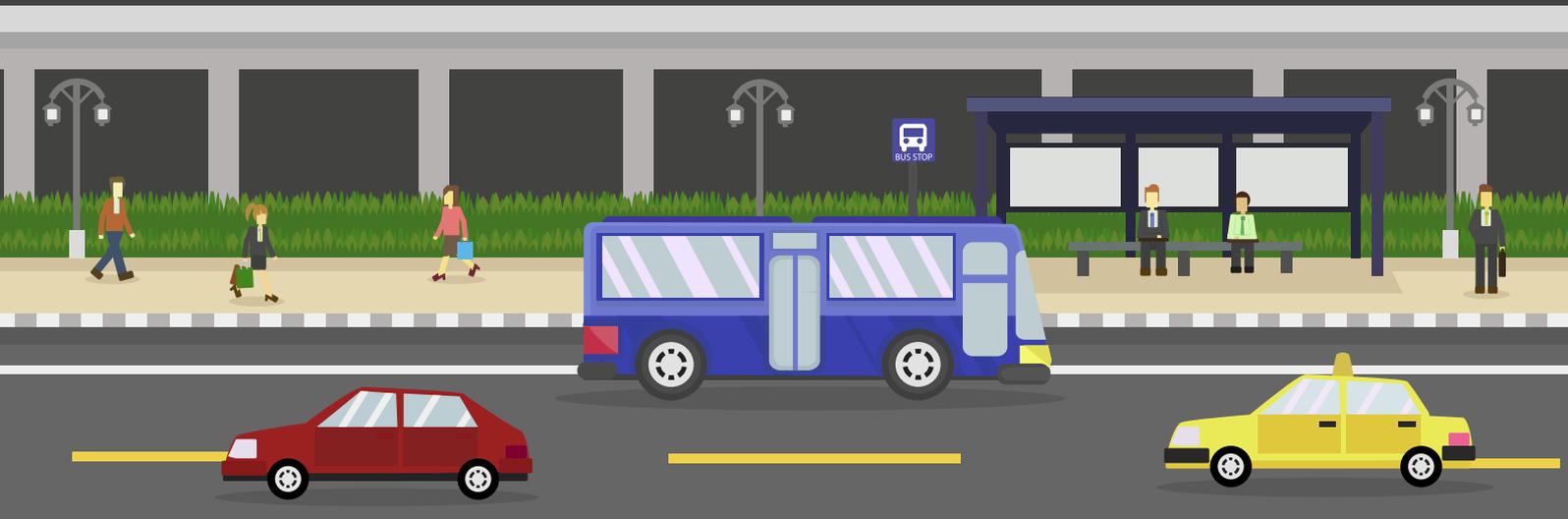


Public Transport Questionnaire

A SURVEY WAS CONDUCTED AMONG INDIVIDUALS WORKING IN MRIEHEL WITH RESPECT TO PUBLIC TRANSPORT. AROUND 1500 TO 2000 INDIVIDUALS PARTICIPATED.

From an initial sample of 534 surveys slightly more than three quarters of respondents (77%) utilise their own transport. Four in every five respondents (81%) never use Public Transport to go to work. Almost half of the respondents (47%) claimed that there is nothing which would encourage them to make use of Public Transport. The aspects which were mentioned the most (43% of respondents) were reliability, efficiency and frequency. Another 19% claimed that direct routes from their hometowns to Mriehel would encourage them to make use of Public Transport.

**THE FOUNDATION
TOGETHER WITH THE
PUBLIC TRANSPORT
AUTHORITY IS WORKING
TOGETHER IN ORDER TO
ADDRESS SUCH ISSUES
AND IMPROVE THE
SERVICE WITH RESPECT
TO THE MRIEHEL AREA.**



FACT FILE



KEEP THE DATE 25TH JAN 2017
ANNUAL GENERAL MEETING.
MORE DETAILS TO FOLLOW IN THE JANUARY
NEWSLETTER



5 MOST DEGRADED SECTIONS
OF ROADS IN MRIEHEL COSTS
€330,000 TO RESURFACE



5 TUMOLI OF PRIVATE LAND
HAS BEEN IDENTIFIED
AS TEMPORARY CAR PARKS



**78 ADDITIONAL
NEW LAMPS**
ARE REQUIRED
WITH THE EXISTING 217
TO LIGHT UP ALL MRIEHEL



The Chairman,
Board of Administrators,
Executive Committee
and CEO
would like to wish
all operators a Happy Christmas
and a Happy New Year