



**CENTRAL  
BUSINESS  
DISTRICT**  
MALTA

The Central Business  
District Foundation  
Vision Exchange Building, Level 2,  
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## CENTRAL BUSINESS DISTRICT (MRIEHEL) VISION

The Foundation is working as promoter and guardian to gradually transform Mriehel into a Business Hub and Commercial Centre (one stop shop for the day-to-day running of the area) under the designation of the Central Business District, along the following timelines:

### **Short Term Period:**

- improve the visibility of the Foundation and the Central Business District by embellishing and setting up a publicity campaign to promote the area;
- Assist in the design of a Regeneration plan for the development and management of the The Central Business District, and this, for consideration and possible adoption by the competent authorities;
- address immediate and practical problems having high visibility within the estate;
- promote and implement directly or through third parties a general facelift by supporting a cleanup of the area;
- promote and implement directly or through third parties resurfacing and patching road works;
- promote and implement directly or through third parties the erection of boundary walls;
- set up and maintain proper signage and lighting as necessary;
- install security cameras in strategic areas;
- identify suitable property for the sitting of a childcare centre;
- embellish existing open spaces;
- co-ordinate maintenance of the common areas of the estate;
- identify sites for the provision of parking spaces where possible; and
- explore potential funding opportunities for the Project.
- engage contractors or any third party to carry out or achieve under its guidance any of the objects of the Foundation whether following the issue of tenders or otherwise as required by applicable law;

### **Medium Term Period:**

Review of the master plan for the Central Business District to generally promote a shift from an industrial estate to a business centre:

- inclusion of general principles in the master plan for the Central Business District by the Malta Environment and Planning Authority (hereinafter “MEPA”) and Transport Malta (hereinafter “TM”) within a legal framework by recommending



revisions in the local plan and transport strategy for the area in favour of an Enterprise hub;

- explore ways of closer coordination with MEPA; and
- explore ways of closer coordination with TM
- explore ways of closer coordination with any other public authority or public services providers;

**Long Term Period:**

Implement the Regeneration Plan, or any part thereof, as portrayed by the Study.

- to design and develop regeneration plans for all aspects of the rebranding and the development of the Central Business District including aesthetics, health and safety, urban design, transport, maintenance, cleansing, waste management and all such matters which will improve the area to achieve positive community and environmental advancement, be it industrial, services, retail or wholesale trading participants as well as residential use, if any;
- to promote research and design of co-operative structures for the participation by persons and industries the operations of which are located within the Central Business District and to propose legislation for the suitable regulation of the Central Business District and which will support the above objectives;
- to carry out or to engage third party contractors to carry out, whether following the issue of tenders or otherwise, in accordance with applicable law, maintenance and development works as outlined above which could embellish the area at the expense of the Foundation, the expenditure being such as will not hinder or reduce the ability of the Foundation to achieve its objectives as stated above;
- to set up or participate in or otherwise promote and support, legal organisations of any form, as appropriate, whether alone or with others or by others, including by the Government of Malta or the relevant local council, to carry out such functions as the Foundation may, from time to time, determine to be consistent with its purposes but which the Foundation cannot carry out itself due to its nature, resources and applicable law, including acting as a first point of reference for enforcement actions within the Central Business District.



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- to design, develop and promote schemes for the raising of funds and others forms of support so that the Foundation may carry out its purposes in a sustainable manner and over the longer term.

**Rights:**

As a member of the Foundation you will have the rights:

- a. to be listed in the Register of Founders;
- b. to be considered by the Private Sector Group of Founders for appointment as an Administrator of the Foundation or to participate in elections for the appointment of such Administrators, as the case may be, and from time to time, when such decisions are to be taken under the Statute;
- c. to receive information about the activities of the Foundation; and
- d. to receive notice of and participate in meetings of the Private Sector Group of Founders, exercise the discretions and take the decisions which must be taken by the Founders forming part of such Group as indicated in the Statute.

Regards

Keith Fenech  
CEO